

Prime First Matrix

« Matrix: Prime First Mortgages »

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This matrix should be used to find detailed program criteria for 1st mortgages only. Please consult the Prime Niches matrix for other program/product information or unusual property/loan characteristics.

All parameters on each line are used in combination with one another – each line represents a specific loan scenario or credit grade

LEGEND: P-Purchase; R-Rate and Term Refi; C-Cash-Out Refi; O-Owner Occupied; V-Vacation Home; N-Non Owner Occupied; NINA-No Income, No Asset; SISA-Stated Income, Stated Asset; SIVA-Stated Income, Verified Asset; ARM-Adjustable Rate Mortgage; I/O-Interest Only

PROGRAM NAME	DOCUMENTATION										LTV / LOAN AMOUNT				MTG LATES		PRODUCT OPTIONS			COMMENTS
	Type	I=Income			E=Employment			OCC: PURP		Combinations tied to different scores				DTI Ratio %	# 30s in the Last # Mo	CLTV %	I/O Period # Yrs	Fixed, ARM, Both F/A/B	ARM Terms	
		I	E	A	45	O	P	R	C	# UNITS	FICO	%/\$K	%/\$K							
Boff Federal Bank																				
NATIONWIDE																				
888-410-3522 djudis@bofffederalbank.com www.bofffederalbank.com																				
Portfolio ARM	Full	V	V	V	Y	O	P	1-4	680	70/1000	65/2000	680	55/5000	40	0	5	A	2/1, 3/1, 5/1	Condo max 60% LTV	
Portfolio ARM	Full	V	V	V	Y	V	P	1-4	680	60/1000	55/2000	680	45/5000	40	0	5	A	2/1, 3/1, 5/1	LTV 5% less in AZ, FL	
Portfolio ARM	Full	V	V	V	Y	O	RC	1-4	680	65/1000	60/2000	680	50/5000	40	0	5	A	2/1, 3/1, 5/1	C/O max 15% of loan amt	
Portfolio ARM	Full	V	V	V	Y	V	RC	1-4	680	55/1000	50/2000			40	0	5	A	2/1, 3/1, 5/1	C/O max 15% of loan amt	
Portfolio ARM	Full	V	V	V	Y	N	PR	1	720	50/1000				40	0	5	A	5/1	C/O max 15% of loan amt	
Portfolio ARM	Full	V	V	V	Y	N	PR	2-4	720	40/1000				40	0	5	A	5/1		
We offer jumbo and super-jumbo lending to \$10M. 30-yr. fixed-rate product. Also see our Prime Niches matrix. Get your broker or correspondent package and current rate sheet at www.bofffederalbank.com																				
CBC National Bank																				
NATIONWIDE except: AZ NV																				
888-486-4304 brokers@cbconnex.com www.cbconnex.com																				
Conforming	Full	V	V	V	Y	O	PR	1	660	95/417		720	97/417	100	0/12	0	NA	5/1		
Conforming	Full	V	V	V	Y	O	C	1	680	80/417		660	75/417	100	0	NA	5/1			
Conforming	Full	V	V	V	Y	V	PR	1	720	90/417		660	80/417	100	0	NA	5/1	Up to 75% LTV with 640 score		
Conforming	Full	V	V	V	Y	V	C	1	680	75/417				100	0	NA				
Conforming	Full	V	V	V	Y	N	P	1	640	75/417				100	0	NA		Cash-out 70% LTV with 680		
Harp 2	Full	V	V	V	Y	O	R	1	680	100/417				100	0/12	0	NA	First mortgage cannot have MI		
Agency Jumbo	Full	V	V	V	Y	O	P	1-2	680	75/800				45	0	NA		No FL condos nor attached		
Agency Jumbo	Full	V	V	V	Y	O	R		680	75/625				45	0	NA		No FL condos nor attached		
Visit www.CBConnex.com to partner with us. We offer conventional, FHA, VA, USDA and portfolio jumbo programs and exceptional mortgage lending services to our customers.																				

Listing Feature:
Standard font.
vs Bold.

Lending Territory:
Choose Nationwide, Nationwide except states listed, or States listed.

Contact Information:
Company name, phone number, website and e-mail.

General Comment:
300 characters, spaces included.

Matrix Data:
Enter information about your loan programs.